



HONOLULU AUTHORITY for RAPID TRANSPORTATION

HART FACTS

June 2013

HART CEO Dan Grabauskas answers community questions about rail transit.

QUESTION:

Will there be park-and-ride lots?

DAN GRABAUSKAS:

Yes, there will be four park-and-ride facilities, providing a total of 4,100 parking spaces. Commuters can park and ride at the East Kapolei station, the University of Hawai`i-West O`ahu station, the Pearl Highlands Center station, and the Aloha Stadium station.

Visit HonoluluTransit.org/rail-facts for more information.

PROJECT REVENUE STATUS

As of June 1, 2013

Projections
to Date¹

Collected or
Committed to Date

Percentage
(of projections)

REVENUE SOURCE:

	(in millions)	(in millions)	
Project Beginning Cash Balance (Dec. 2009)	\$ 298	\$ 298	100%
General Excise Tax (GET) Surcharge ²	3,291	651	20%
Federal New Starts Funds	1,550	320	21%
Other Federal Transportation Funds	214	4	2%
Interest Income	2	8	—
TOTAL	\$5,355	\$1,281	24%

1 - Projections to date from the June 2012 Financial Plan.

2 - Total GET surcharge revenue collected since January 1, 2007, is \$1,029 million (includes \$378 million collected before preliminary engineering).

PROJECT COST STATUS

As of June 1, 2013

Current
Budget¹

Amount
Committed²

Amount
Expended³

	(in millions)	(in millions)	(in millions)
Guideway & Track Elements	\$1,135	\$ 521	\$ 28
Stations, Stops, Terminals, Intermodal	400	0	0
Support Facilities; Yards, Shops, Admin	102	102	5
Sitework & Special Conditions	938	525	224
Systems	221	205	0
Vehicles	192	192	0
SUB-TOTAL *	\$2,987	\$1,545	\$ 257
Right-of-Way (ROW), Land, Existing Improvements	\$ 198	\$ 46	\$ 43
Professional Services (e.g., Planning and Design)	1,068	673	395
Contingency	696	5	0
Finance Charges	215	0	0
SUB-TOTAL *	\$2,177	\$ 724	\$ 438
TOTAL *	\$5,164	\$2,269	\$ 695

1 - Current Budget reflects the June 2012 Baseline Budget with executed Budget Transfers.

2 - Approved contract value. 3 - Portion of the work that has been paid.

* Due to rounding, column totals shown may not be exact.

DID YOU KNOW? Trains will operate from 4:00 a.m. until Midnight every day.